QP CODE: 22009144

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Reg No : .....

Name : .....

B.COM DEGREE (CBCS) PRIVATE (REAPPEARANCE) EXAMINATIONS, NOVEMBER 2022

Third Semester

B.COM

CORE(OPTIONAL) COURSE - CO3OCT01 - GOODS AND SERVICES TAX

2017-2019 ADMISSIONS

46DFEE8D

Time: 3 Hours Max. Marks : 80

Instructions:This question paper contains two sections.Answer Section I questions in the answer book provided. Section II Internal Examination questions must be answered in the question paper itself.Follow the detailed instructions given under Section II.

SECTION I

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Differentiate between SGST and IGST.
2. Define input tax credit.
3. Define "Export of services". Give two examples.
4. Give an example for Mixed supply along with its tax implications.
5. Explain the manner of issuing invoice under Rule 48.
6. Mr R sold goods worth Rs 200000 to Mr S. The invoice was issued on 15th October, Advance payment was received on 30th September and the goods were supplied on 22nd October. What is the time of supply of goods if turnover of Mr R is Rs 65 lakhs?
7. X Ltd., located in Mumbai, Maharashtra receives order from M/s Y Ltd. located in Ahmedabad, Gujarat for supply of one machine. Find the place of supply and applicable GST type.
8. How is Input Tax on stock held at the time of registration treated under GST?
9. What is an invoice under the GST regime? ?
10. What are the modes through which payment can be remitted in Electronic Cash Ledger?
11. Differentiate between GSTR-9A and GSTR-9B.

12. What is meant by Summary Assessment?

(10×2=20)

Part B

*Answer any **six** questions.*
*Each question carries **5** marks.*

13. Briefly explain the evolution of GST system in India.

14. Briefly explain the cases where Reverse Charge Mechanism is applicable.

15. M/s. A Ltd. provides the following relating to information technology software. Compute the value of taxable service and GST liability (Rate of CGST 9% and SGST 9%).
(a) Development and Design of information technology software: Rs 12 lakhs
(b) Sale of pre-packaged software, which is put on media: Rs 50 lakhs

16. Who is a recepient of service? Why is it important in GST?

17. What are the situations in which supply of goods is treated as in the course of inter-state trade or commerce? Also mention the rules regarding time and place of such supply.

18. What are the conditions to be fulfilled by an ISD with regard to registration, returns, ITC and invoicing?

19. What is TCS in GST? Explain the provisions relating to TCS.

20. What do you mean by compulsory registration under GST? Briefly explain the provisions.

21. Who all are liable to get registered under GST?

(6×5=30)

Part C

*Answer any **two** questions.*
*Each question carries **15** marks.*

22. With numerical examples, discuss the methodology of GST. Also explain, how it differs from the previous tax regime.

23. Define and explain in detail the term "supply" as described in section 7(1) of the CGST Act. Support your answer with appropriate examples.
Also state the activities not to be treated as supply of goods or services.

24. What are the rules relating to composition scheme? Explain the rates of tax applicable and the returns to be filed by such dealers. Who are not allowed to opt for composition scheme?

25. Explain the rules regarding determination of time of supply of goods.

(2×15=30)